Registered number
10227608

Kensington Gardens Square Garden CIC

Financial Statements

31 March 2026

Kensington Gardens Square Garden CIC
Report and accounts
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Kensington Gardens Square Garden CIC
Company Information

Directors
B Ritchie
E Fulton
S Gahler
S Glucina
M Notaras - Resigned 26 November 2025
D Wellmann
D Invernizzi
A Peter
S Thumfart
A Horhoianu

Accountants
Treetops Chartered Accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

Registered office
26 Kensington Gardens Square
London
W2 4BG

Registered number
10227608

Kensington Gardens Square Garden CIC
Registered number: 10227608
Directors' Report

The directors present their report and accounts for the year ended 31 March 2026.

Directors
The following persons served as directors during the year:

B Ritchie
E Fulton
S Gahler
S Glucina
M Notaras - Resigned 26 November 2025
D Wellmann
D Invernizzi
A Peter
S Thumfart
A Horhoianu - Appointed on 26 November 2025

Small company provisions
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16 July 2026 and signed on its behalf.

Simon Glucina

Simon Gulcina (Jul 21, 2026, 2:07pm)
S Glucina
Director

Kensington Gardens Square Garden CIC

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Kensington Gardens Square Garden CIC for the year ended 31 March 2026

In accordance with the terms of our engagement letter dated 13 February 2018, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Kensington Gardens Square Garden CIC for the year ended 31 March 2026 which comprise of the Statement of Income and Retained Earnings , the Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kensington Gardens Square Garden CIC, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Kensington Gardens Square Garden CIC, and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone except Kensington Gardens Square Garden CIC and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kensington Gardens Square Garden CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Kensington Gardens Square Garden CIC.

We have not carried out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Treetops Chartered Accountants
269 Farnborough Road
Farnborough
Hampshire
GU14 7LY

1 July 2026

Kensington Gardens Square Garden CIC
Statement of Income and Retained Earnings
for the year ended 31 March 2026

	Notes	2026 £	2025 £
Income	1	45,010	65,627
Expenditure		(46,743)	(24,413)
Corporation tax		(120)	-
(Deficit) / Surplus of income over expenditure		(1,853)	41,214
Retained earnings at the start of the financial year		41,214	-
Retained earnings at the end of the financial year		39,361	41,214

Kensington Gardens Square Garden CIC
Registered number: 10227608
Statement of Financial Position
as at 31 March 2026

	Notes		2026		2025
			£		£
Fixed assets					
Tangible assets	4		1		-
Current assets					
Debtors	5	1,327		2,099	
Cash at bank and in hand		58,424		54,463	
		59,751		56,562	
Creditors: amounts falling due within one year	6	(20,391)		(15,348)	
Net current assets			39,360		41,214
Net assets			39,361		41,214
Reserves					
Reserves for future expenditure			39,361		41,214
Reserves at 31 March 2026			39,361		41,214

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Simon Glucina

Simon Gulcina (Jul 21, 2026, 2:07pm)

S Glucina
Director
Approved by the board 16 July 2026

Kensington Gardens Square Garden CIC
Notes to the Accounts
for the year ended 31 March 2026

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with FRS 102 Section 1a small entities, the financial reporting standard applicable in the UK and the Republic of Ireland.

Revenue recognition
Income represents the value of service charges due from residents during the period and events income and donations. Where residents pay in advance these advance charges are shown under creditors. Where residents are late paying the service charges these are shown as debtors.

Comparative figures
The comparative figures relate to the period from 21 October 2024 to 31 March 2025, being the period from the transfer of assets from the Association to the company. Accordingly, the comparative amounts do not represet a full year's trading and are therefore not directly comparable with those for the current financial year.

Service charges in the prior year included cash transferred from the Association on transfer of assets to the Company on 21 October 2024, which included cash reserves generated from Association surpluses in prior years.

Debtors
Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors
Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation
A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Auditor's remuneration

	2026	2025
	£	£
Fees payable for the audit of the financial statements	-	3,000

3 Employees and directors

	2026	2025
	Number	Number
Average number of directors and persons employed by the company	-	-

4 Tangible fixed assets

	Land and buildings
	£
Cost	
Additions	1
At 31 March 2026	1
Depreciation	
At 31 March 2026	-
Net book value	
At 31 March 2026	1

The company acquired the communal garden land on 21 October 2024. As the land is intended for communal use by residents and is subject to restrictions, the directors consider that it has no realisable value to the company. Accordingly, it is recorded in the accounts at a nominal value of £1 for record-keeping purposes.

5 Debtors

	2026	2025
	£	£
Trade debtors	-	1,035
Prepayments	1,327	1,064
	1,327	2,099

6 Creditors: amounts falling due within one year

	2026	2025
	£	£
Trade creditors	7,129	-
Accruals	1,392	4,698
Corporation tax	120	-
Other creditors	11,750	10,650
	20,391	15,348

7 Other information

Kensington Gardens Square Garden CIC is a private company limited by guarantee and incorporated in England. Its registered office is:

26 Kensington Gardens Square
London
W2 4BG

Kensington Gardens Square Garden CIC
Detailed Income Statement
for the year ended 31 March 2026

	2026	2025
	£	£
Income	45,010	65,627
Expenditure	(46,743)	(24,413)
(Deficit) / Surplus of income over expenditure	(1,733)	41,214

Kensington Gardens Square Garden CIC
Notes to the Detailed Income Statement
for the year ended 31 March 2026

	2026	2025
	£	£
Income		
Service charges receivable	42,930	65,227
Events income and donations	1,450	400
Interest receivable	630	-
	45,010	65,627
Expenditure		
Landscaping and maintenance	43,330	19,574
Computer expenses	-	159
Subscriptions	72	-
Bank charges	5	15
Insurance	1,323	213
Sundry expenses	572	372
Audit fees	-	3,000
Accountancy fees	1,407	1,080
Other legal and professional	34	-
	46,743	24,413